

British Columbia Loan Forgiveness Program

Instructions and Application

Instructions and Information

The Canada Student Loans Act and regulations and/or the Canada Student Financial Assistance Act set the legal rights and obligations of a student and should be referred to in the case of uncertainty or dispute.

1. Read these instructions and conditions carefully.
2. Complete Section 1 of the application.
3. Send application to the lender holding your B.C. student loan for completion of Section 2.
4. Send a letter confirming employment (full-time, part-time, and/or casual) at a publicly funded facility in a designated vacancy or an underserved community in British Columbia along with your completed application. If you have a practitioner number, you must submit a letter from your health authority confirming your privilege to serve in the community. Those professionals under contract for the Province must ensure their employment letter also includes the contract number and ministry involved. Midwives must also submit a letter from the Association of Midwives confirming their registration.
5. Attach an official sealed transcript confirming graduation requirements have been fulfilled.
6. Read, sign, and date Section 4 of the application and return the completed application to:

Repayment Assistance Unit
StudentAid BC
Ministry of Advanced Education and
Labour Market Development
PO Box 9173 Stn Prov Govt
Victoria BC V9W 9H7

7. Keep a copy of this application for your records.

Conditions of Loan Forgiveness

1. You must have started your final year of study on or after Aug. 1, 2000 (for nurses, nurse practitioners, physicians, midwives and pharmacists), have graduated on or after Dec. 1, 2004 (for speech language pathologists, occupational therapists, physiotherapist, and audiologists) and completed your final year on or after April 1, 2007 (for school psychologists, teachers of the deaf/hard of hearing teachers of the visually impaired, and technology education teachers).
2. You must not be in full-time studies.
3. You must have a British Columbia student loan in good standing.
4. You must have graduated from an accredited post-secondary educational facility.
5. The Province will forgive you outstanding B.C. student loan debt at a rate of 33 1/3% per year for each year you practise at a publicly funded facility in an underserved community or fill a designated vacancy at a publicly funded facility in British Columbia.
6. For each year you are registered in the program and employed in an underserved community or fill a designated vacancy in a publicly funded facility in British Columbia, the Province will pay the interest on your B.C. student loan debt. If you do not complete a full year of practice, the interest that has accrued on your student loan debt will be capitalized into principal, and you will be responsible for payment.
7. At the end of each year of practice, you must submit a letter from your employer, health authority or contractor confirming that you have completed a full year of employment in a publicly funded facility in an underserved community or a designated vacancy in B.C.
8. You must submit a loan forgiveness application form at the beginning of each year you are employed in a publicly funded facility in an underserved community or fill a designated vacancy in British Columbia.
9. Loan forgiveness will be paid on your B.C. student loan principal amount outstanding at the date your complete application is received by StudentAidBC. Interest on your B.C. student loan is paid from your consolidation date or the first day of the month following the date your complete application was received at StudentAid BC, whichever is later.

B.C. Loan Forgiveness Application

Why did you choose to practice in an underserved community? Please check applicable boxes.

- 1. Always lived in the community in which I am practising.
- 2. Career opportunities/advancement.
- 3. Felt I could make the greatest contribution in an underserved community.
- 4. Other (please provide reasons) _____
- 5. The incentive to have my B.C. student loan forgiven under the loan forgiveness program.

SECTION 1 – Personal Information

(01) Last Name

(03) Social Insurance Number

(02) First Name Initials

(04) Date of Birth (year/month/day)

(05) Mailing Address (Apartment Number, Street Address, or Post Office Box Number)

(06) City/Town (07) Prov/State (08) Postal/Zip Code

(09) Telephone Number () -

(10) Professional Designation (nurse, audiologist, etc.)

(11) Practitioner Number (For physicians and midwives)

SECTION 2 – To Be Completed by the B.C. Student Loan Lender

LOANS ISSUED	Before Aug. 1, 1995 (guaranteed)	Between Aug. 1, 1995, and July 31, 2000 (risk sharing)	On or after Aug. 1, 2000 (direct lend)*
Type B Date			
B.C. Student Loan Principal Outstanding			
Name of B.C. Student Loan Lender			
Full Transit Number			
Mailing Address			
City or Town, Province and Postal Code			
Phone Number			
Name of Lending Institution Official			
Signature			
Date			

* If you have a B.C. student loan issued on or after Aug. 1, 2000 (direct lend), StudentAid BC will obtain information about that loan on your behalf.

SECTION 3 – Ministry Use Only

Principal Payment	Study End Date (year/month/day)	Date Stamp of StudentAid BC
Payment Date (year/month/day)		
Entered by		
Date (year/month/day)	Recommended Date (year/month/day)	Approved Date (year/month/day)

**** IMPORTANT DOCUMENT ON NEXT PAGE ** PLEASE READ AND SIGN**

B.C. Loan Forgiveness Application

SECTION 4 – Declaration

Must be completed in ink

All Information is subject to Verification and Audit

I understand that by signing below it means:

I wish to be considered for the B.C. Loan Forgiveness program of StudentAid BC and my signature means that all of the information provided in this application is complete, correct and accurate in every detail.

I understand that withholding relevant data or providing false or misleading data in this application or otherwise in support of this application shall be grounds for the Government of British Columbia to revoke my eligibility for this program. The Government of British Columbia may in that case request immediate payment in full of the B.C. student loan principal and accrued interest, and if necessary, proceed to legal enforcement of payment

I understand that all information provided in this application is subject to audit and verification. If my file is under audit, it may delay or prevent processing of the application.

If I have entered into any agreements under StudentAid BC or the B.C. Student Assistance Program, or signed any promissory notes while I was a minor, I hereby ratify those agreement and notes.

For the purpose of verifying and/or investigating information pertaining to this application, related documents and the eventual repayment of my loan awards, whether defaulted or not, and any other money repayable, I consent to the exchange of information between the Ministry of Advanced Education and Labour Market Development (or its agent) and following agencies: Canada Revenue Agency; Land Title and Survey Authority of B.C.; B.C. Registries; Citizenship and Immigration Canada; Drivers Services; Insurance Corp. of B.C.; B.C. Assessment; Human Resources and Social Development Canada; financial institutions; educational institutions and their financial aid offices; credit agencies; WorkSafe BC; Superintendent of Bankruptcy; B.C. Student Loan Service Bureau; National Student Loan Service Centre; native bands; Crown corporations; and federal, provincial and municipal ministries, departments and agencies.

Signature of Applicant

Print Name

Date Signed (year/month/day)

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Collection and use of personal information. The information included in this form is collected under the authority of StudentAid BC, Order in Council # 1038/84. Confidentiality of the above information is governed by the Privacy Act and the Canada Student Financial Assistance Act, Canada Student Loans Act and their regulations, and the British Columbia Freedom of Information and Privacy Act. If you have any questions about the collection and use of this information, contact:

StudentAid BC

Ministry of Advanced Education and
Labour Market Development
PO Box 9173 Stn Prov Govt
Victoria BC V9W 9H7

Telephone 250 387-6100
Within Lower Mainland 604 660-2610
Other areas of Canada toll-free 1-800-561-1818

StudentAid BC Contact Information

Address for completed applications:

Mailing Address:

Repayment Assistance Unit
StudentAid BC
Ministry of Advanced Education and
Labour Market Development
PO Box 9173 Stn Prov Govt
Victoria BC V9W 9H7

Courier Address:

Repayment Assistance Unit
StudentAid BC
1106 Cook St.
Victoria BC V8V 3Z9

Phone:

387-6100 in Victoria
604-660-2610 in Lower Mainland
1-800-561-1818 from the rest of Canada

Lender Contact Information

Bank of Nova Scotia

Government Student Loan
Administration Centre
PO Box 9 STN U
Etobicoke ON M8Z 5M4
Telephone: 1-888-284-3044

Royal Bank of Canada

Western Canada Student Loan Centre
PO Box 200
Regina SK S4P 2Z6
Telephone: 1-888-359-4770

Canadian Imperial Bank of Commerce

CIBC National Student Centre
PO Box 5055
Burlington ON L7R 4P3
Telephone: 1-800-5632422