



Rehabilitation for Defaulted British Columbia Student Loans

INSTRUCTIONS

Conditions of Rehabilitation

If you have defaulted on your British Columbia student loans, it is still possible for you to qualify for more student loans, interest-free status or other debt management tools. One way to qualify is to repay your entire defaulted loan plus interest and fees. If you can't do that, you must apply to StudentAid BC for rehabilitation of the loan. The conditions of loan rehabilitation vary according to the type of B.C. student loan you hold.

B.C. student loan type	Issued
Guaranteed loans	Loans issued before Aug. 1, 1995
Risk-sharing loans	Loans issued between Aug. 1, 1995, and July 31, 2000
Direct lend loans	Loans issued after July 31, 2000

If you have more than one type of B.C. student loan, you must follow the rehabilitation procedures described in this package for each type of loan you hold.

Note: If your B.C. student loan has been written off due to a bad debt, you must submit a rehabilitation for defaulted B.C. student loans application to StudentAid BC to be eligible for more financial assistance.

Rehabilitation is not a right and will only be granted if you fulfil established program conditions.

Please allow 8 – 10 weeks for processing.

Information

Incomplete applications will not be considered for rehabilitation.

StudentAid BC staff will contact you to ask for more information or documentation if it is required. Please follow up with StudentAid BC to ensure a complete application is received.

GUARANTEED LOANS (loans issued before Aug. 1, 1995) and DIRECT LEND LOANS (loans issues after July 31, 2000)

To be eligible to have defaulted guaranteed or direct lend B.C. student loans rehabilitated, you must:

Provide a clearance letter from the federal government, if you were in default of your Canada student loan.

Complete the Rehabilitation for defaulted B.C. student loans application form , by answering all questions. If a question does not apply to you, or if you are not able to provide the information, please state this on the application.

Information continued

Guaranteed and direct lend loan continued...

Have made at least six consecutive monthly payments towards the outstanding loan to Revenue Services of British Columbia and apply for Rehabilitation for defaulted B.C. student loans within 30 days of your last payment.

Provide a completed Schedule 2 signed by the financial aid officer at your school if you are currently enrolled in full-time studies. If you are planning to return to studies, provide a letter from your school confirming the registration and study period dates.

Repay all outstanding interest, NSF charges and other arrears that are associated with the defaulted B.C. student loan. StudentAid BC staff will contact you to tell you how much you must pay before rehabilitation can be granted.

Note: All rehabilitated guaranteed B.C. student loan accounts will be converted to direct lend B.C. student loans, administered by the British Columbia Student Loan Services Bureau. The bureau will send details of your new student loan.

RISK-SHARING LOANS **(loans issued Aug. 1, 1995, to July 31, 2000)**

The lender who cashed your risk-sharing B.C. student loan document is responsible for collecting if you default. If you are applying for rehabilitation after default and you have a risk-sharing B.C. student loan, you must negotiate with your lender to bring your loan into good standing. StudentAid BC staff cannot ask risk-sharing lenders to provide letters of good standing. See the contact information section for lending agency information.

To be eligible to have a defaulted risk-sharing B.C. student loan rehabilitated, you must:

Provide a clearance letter from the federal government confirming that you are not in default under the Canada student loan program.

Complete, sign and submit the rehabilitation for defaulted B.C. student loans application enclosed, by answering all questions. If a question does not apply to you, or if you are not able to provide the information, please state this on the application.

Submit a letter from your lender with your application confirming that the B.C. student loan is back in good standing. See lender contact information section at the back of this package.

Provide a completed Schedule 2 signed by the financial aid officer at your school if you are currently enrolled in full-time studies. If you are planning to return to studies, provide a letter from your school confirming the registration and study period dates.



Rehabilitation for Defaulted British Columbia Student Loans

- Complete in ink
- Follow the instructions
- Answer all questions
- Attach the required documents
- Allow 8 – 10 weeks for processing
- Keep a copy for your records

Section 1 – Personal Information – Please complete in ink

01 LAST NAME

03 SIN

02 FIRST NAME

INITIALS

04 DATE OF BIRTH

Day Month Year

05 MAILING ADDRESS (apartment number, street address or post office box number)

06 CITY / TOWN

07 PROVINCE

08 POSTAL CODE

09 TELEPHONE NUMBER

10 STUDENTS EMAIL ADDRESS

British Columbia Student Loan Portfolios

You may have more than one B.C. student loan portfolio, and there are different policies and procedures for rehabilitation for defaulted B.C. student loans depending on when they were issued. All of your portfolios must be in good standing for you to qualify for further assistance under StudentAid BC. These are the types of B.C. student loan portfolios:

1. Guaranteed loan – B.C. student loans issued before Aug. 1, 1995
2. Risk-sharing loan – B.C. student loans issued between Aug. 1, 1995, and July 31, 2000
3. Direct lend loan – B.C. student loans issued on or after Aug. 1, 2000.



Please place a check in the box next to the defaulted loan(s) you would like considered for rehabilitation:

Guaranteed Risk-sharing Direct lend

For Ministry Use Only

Date Received by StudentAid BC

Entered by

Date Entered (YYYY/MM/DD)

Approved Denied

Comments

Continued →

Section 2 – Default Information – Please complete in ink

Explain in detail why your British Columbia student loan went into default.

Is your Canada student loan currently in default?

Yes

No

What attempts have you made, if any, to satisfy the B.C. student loan debt owing to the government of British Columbia?

Have you entered into a repayment schedule with Revenue Services of British Columbia?

Yes

No (explain below)

If you have been unable to make a minimum of 6 consecutive monthly payments due to extenuating circumstances you may wish to submit an appeal. If a 6 month payment waiver is granted upon appeal, you will remain responsible for any outstanding accrued interest and/or fees associated with your defaulted account.

Section 3 – Educational Information – Please complete in ink

Are you returning to school?

Yes

No

If you are returning to school, what is/was your study date?

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Day

Month

Year

Will you be applying for additional student loans for your current term of study?

Yes

No

What is your current study end date?

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Day

Month

Year

Note: A Schedule 2 must be completed by your school to confirm your enrolment and allow interest-free status on your loans during your study period. If you are planning to return to studies, provide a letter from your school confirming the registration and study period dates.
 For a Schedule 2, please see the financial aid office at your educational institution or call StudentAid BC in Victoria at 250 387-6100 or in Vancouver at 604 660-2610.

Section 4 – Medical Information – Please complete in ink

If you are incapacitated due to injury or illness and unable to meet the rehabilitation eligibility you may wish to submit an appeal to StudentAid BC. Appeal forms are available to download or order from [www.StudentAid BC.ca](http://www.StudentAidBC.ca)

Section 5 – Comments – Please complete in ink

Indicate any other comments, circumstances or factors you wish StudentAid BC to consider when reviewing this application.

Section 6 – Declaration – Please complete in ink

I understand that by signing below it means:

I wish to be considered for rehabilitation for defaulted B.C. student loan(s) under StudentAid BC, and my signature means that all of the information provided in this application is complete, correct and accurate in every detail.

I understand that withholding relevant data or providing false or misleading data in this application or otherwise in support of this application shall be grounds for the Government of British Columbia to revoke my eligibility for this program. The Government of British Columbia may in that case request immediate payment in full of the B.C. student loan principal and accrued interest, and if necessary, proceed to legal enforcement of payment.

I understand that all information provided in this application is subject to audit and verification. If my file is under audit, it may delay or prevent processing of the application.

If I have entered into any agreements under StudentAid BC or the B.C. Student Assistance Program, or signed any promissory notes while I was a minor, I hereby ratify those agreement and notes.

For the purpose of verifying and/or investigating information pertaining to this application, related documents and the eventual repayment of my loan awards, whether defaulted or not, and any other money repayable, I consent to the exchange of information between the Ministry of Advanced Education (or its agent) and following agencies: Canada Revenue Agency; Land Titles Office; B.C.Registry Services; Citizenship and Immigration Canada; Office of the Superintendent of Motor Vehicles; Insurance Corp. of B.C.; B.C. Assessment; Human Resources and Skills Development Canada; financial institutions; educational institutions and their financial aid offices; credit agencies; WorkSafe BC; Superintendent of Bankruptcy; B.C. Student Loan Service Bureau; National Student Loan Service Centre; ; native bands; Crown corporations; and federal, provincial and municipal ministries, departments and agencies.

Signature of Applicant	Print Name	Date Signed <table border="1"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> <tr> <td colspan="2" style="text-align: center;">Day</td> <td colspan="2" style="text-align: center;">Month</td> <td colspan="4" style="text-align: center;">Year</td> </tr> </table>									Day		Month		Year			
Day		Month		Year														

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Rehabilitation Checklist

Before submitting the Rehabilitation for defaulted B.C. student loans application, please ensure you have:

- | | |
|--|---|
| <ul style="list-style-type: none"> <input type="checkbox"/> Answered all questions neatly and in ink. <input type="checkbox"/> Checked that your social insurance number is correct. <input type="checkbox"/> Obtained a letter from your risk-sharing lender confirming your loan is in good standing (if applicable). <input type="checkbox"/> Obtained a clearance letter from the federal government if you were in default of your Canada student loan. | <ul style="list-style-type: none"> <input type="checkbox"/> Completed a Schedule 2 with your financial aid officer of the educational institution you will be attending (only applicable if you are in or returning to school). <input type="checkbox"/> Read and signed the declaration. |
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Note: Incomplete applications will not be considered for rehabilitation

Please Note:

If you are applying for rehabilitation of a defaulted guaranteed or direct lend B.C. student loan, you must establish and maintain a payment schedule with Revenue Services of British Columbia for six consecutive months before your loan can be considered for rehabilitation. Contact them at:

Ministry of Finance
 Revenue Services of British Columbia
 PO Box 9483
 Victoria, BC V8W 9W6
 Toll-free: 1-866-361-5050

Mailing Address

Ministry of Advanced Education

StudentAid BC
PO Box 9173 Stn Prov Govt
Victoria, BC V8W 9H7

Lending Institution Contact Information

If you hold a risk-sharing British Columbia student loan and need to contact a lending agency to obtain a letter confirming your B.C. student loan is back in good standing:

CIBC
 National Student Loan Centre
 PO Box 5055
 Burlington, ON L7R 4P3
 Attention: Government
 reconciliation
 Phone: 1-800-563-2422

Royal Bank / RBC
 Western Student Loan Service
 Centre
 PO Box 4700 Stn D
 Toronto, ON M9A 4X5
 Phone: 1-800-363-3822

ScotiaBank
 Government Student Loan
 Administration Centre
 PO Box 9 Stn U
 Etobicoke, ON M8Z 5M4
 Phone: 1-888-284-3044

CONTACT INFORMATION

This application for rehabilitation for defaulted B.C. student loans can be submitted by mail, along with all supporting documentation, to the attention of:

Student Support Unit
StudentAid BC
Ministry of Advanced Education
PO Box 9173 Stn Prov Govt
Victoria, BC V8W 9H7

If you hold a guaranteed and/or direct lend British Columbia student loan, you must contact Revenue Services of British Columbia. They will help you establish and maintain a payment schedule: you must make six consecutive monthly payments before your loan can be considered for rehabilitation

Ministry of Finance
Revenue Services of British Columbia
PO Box 9483
Victoria, BC V8W 9W6

Telephone: (toll-free) 1-866-361-5050

CONTACT INFORMATION

If you hold a guaranteed and/or risk-sharing British Columbia student loan and must contact your lending institution to arrange for documentation to be provided to StudentAid BC to confirm your B.C. student loan is back in good standing:

CIBC

National Student Loan Centre
PO Box 5055
Burlington, ON L7R 4P3
Attention: Government reconciliation
Phone: 1-800-563-2422

Royal Bank/RBC

Western Student Loan Centre
PO Box 4700 Stn D
Toronto, ON M9A 4X5
Phone: 1-800-363-3822

ScotiaBank

Government Student Loan Administration Centre
PO Box 9 Stn U
Etobicoke, ON M8Z 5M4
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